



Breakwater Investment Management Provides Buyout Financing for the Acquisition of Split Rail Fence & Supply Co.

Backs private equity sponsor Building Industry Partners in forming new fencing distribution & installation platform.



LOS ANGELES, MAY 2016 – [Breakwater Investment Management, LLC](#) (“Breakwater”) is pleased to announce the recent closing of debt and equity financing in conjunction with Building Industry Partners’ purchase of Split Rail Fence & Supply Co. (“Split Rail”). Breakwater provided a second lien loan and minority equity co-investment through its direct lending vehicle, the Breakwater Credit Opportunities Fund, LP. Based in Los Angeles, Breakwater is a private investment firm that specializes in direct debt and equity investments in leading lower middle market companies.

[Eric Beckman](#), Managing Partner at Breakwater commented: “BIP is a leading private equity investor in the building products sector, and we are thrilled to support them in this marquis transaction. We look forward to a long-term partnership with BIP and the Split Rail management team, and are excited to provide the company additional growth capital in the future.”

BIP Founder Matt Ogden stated, “This was our first time working with Breakwater, and they showed flexibility and creativity in this financing.” BIP Managing Partner Zach Coopersmith added, “The Breakwater team emphasized integrity and partnership as key tenets of their approach, and they delivered in both regards. We look forward to working with them again soon.”

About Breakwater Investment Management, LLC

[Breakwater Investment Management](#) is a private investment firm that backs leading lower middle market growth companies. The firm aligns itself with committed management teams, owners, and sponsors, providing both financing and operating expertise to propel emerging businesses into their growth curve. Breakwater offers independent and institutional investors access to proprietary direct lending and growth equity opportunities through multiple vehicles.